

HOME OWNER'S ASSOCIATION (HOA) ANNUAL DUES

All dues are required to be paid in a timely manner, fees for all late payments will be applied and enforced as of January 3, 2019. Early payments of annual dues 90 days prior to due date will receive an early credit deduction on HOA dues. As outlined below all fees and/or credits subject to change one year prior to HOA dues owed.

Payment Plans

- (A) \$500.00 standard dues to be paid on or prior to January 3 of each preceding year.
- (B) Optional payment plan: additional \$100.00 fee added to \$500.00 standard HOA due for a total of \$600.00 would be divided in to 12 monthly payments of \$62.50 per month
- (C) 10% credit will be assessed to all payments paid in full 3 months prior to payment due date. Example: payment made by no later than December 31st of the year prior due date will pay \$450.00 paid in full no payment exceptions will be made.

All payments are required to be turned in with a payment plan form, mailed or delivered by hand to the required payment address on or prior to the agreed payment due dates. No exception will be made for the on due dates. All payment agreements require the homeowner's signature prior to making a payment. Failure to comply with any agreement will be subject to all fees, fines and or penalties as outlined on the payment plan agreement.

Example: Current fine for failed payment is currently set at 10% additional charge per incident, 3 incidents or more would be subject to additional fines and/or lien on property as outlined on HOA by-laws (Heron Cove Estates).